

Little Rocky Run HOA Draft Budget 2019 - 2020

Income from Assessments

General Assessments	1,996,100
Townhome Assessments	406,200
Single Family Home Assessments	<u>425,000</u>
Total Assessments	2,827,300

Other Income

Advertising - Newsletter	40,000
Rental Fee Income	40,000
Interest - Operating	300
Interest - Operating Reserves	500
Interest - Capital Reserves General	11,000
Interest - TH Reserves	17,000
Legal Fee Reimb.	13,000
Misc. Income	2,500
Pool Income	10,000
Resale Inspection Fees	12,500
Tennis Facility Fees	<u>750</u>
Total Other Income	147,550
TOTAL INCOME	2,974,850

Administrative

Annual Assessment Coupons	5,000
Bad Debt Allowance	10,000
Merchant Account Fees (Formally Bank Charges)	5,000
Copier Lease/BOT & ARB Books	7,000
Furniture & Fixtures	1,500
IT	14,000
Office Supplies	4,500
Payroll Processing	2,000
Pool Registration	2,500
Postage & Equipment	11,000
Printing/Copying - Outsourced - Budget not mailed separately	5,000
Professional Dues & Subscriptions	2,000
Staff Mileage	5,000
Storage Unit Rental	4,200
Telecommunications	15,000
Miscellaneous Expense	<u>1,000</u>
Total Administrative Expenses	94,700

Professional Contracts

Legal Fees (General) 25,000	
Legal fees (Collections) 65,000	
Audit & Tax Preparation 11,000	
Financial Services 68,400	
Financial Services - Misc Exp 19,200	
Total Professional Contracts	188,600

Committee Expense

Community Activities <CAC keeps ticket sale revenue>	25,000
Election Committee	3,000
Tennis Committee	<u>250</u>
Total Committee Expense	28,250

Newsletter

Newsletter Printing	53,000
Newsletter Distribution	<u>10,800</u>
Total Newsletter Expense	63,800

Payroll

Staff Salaries	415,000
Seasonal Salaries	12,000
Payroll Taxes	40,000
Employee Benefits - Grp Insurance	40,000
Employee Benefits - Retirement Funding	4,000
Professional Development	<u>4,500</u>
Total Payroll	515,500

Recreation & Pool Expenses

Pool Contract	198,000
Pool Maintenance	66,000
Pool Inspection Fees	4,500
Pool Supplies/Chemicals	19,300
Rec Center Maintenance	40,000
Water Usage	11,200
Electricity Usage	50,000
Pool Telephone	<u>1,800</u>
Total Rec Center Expenses	390,800

Maintenance Non Contract

Playgrounds	24,000
Open Space	15,000
General Maintenance	2,500
License & Permits	250
Survey/Engineering	2,000
Tennis Court Repairs	2,500
Tool Purchases	2,500
Towing	600
Tree Removal - Non Contract	110,000
Machinery/Vehicle Fuel	2,000
Vehicles - Repair	<u>2,000</u>
Total Maintenance Non Contract	163,350

Service Contracts General

Cleaning Service - Office	15,000
Grounds Maintenance	185,000
Landscape Services	30,000
Pest Control	5,200
Pet Waste Contract	15,600
Security Services	2,000
Snow Removal - HOA/Rec	<u>10,000</u>
Total Service Contracts - General	262,800

Single Family - Expenses

Trash Collection Single Family	<u>425,000</u>
Total Service Contracts Single Family	425,000

Townhome - Expenses

TH Maintenance - Signs	1,200
TH Maintenance - General + RATS	5,000
Trash Collection - Townhomes	170,000
Snow Removal - Townhomes	45,000
Total Service Contracts -Townhomes	<u>221,200</u>
Total Service Contracts	909,000

Utilities

Entrance Electric	<u>8,000</u>
Total Utilities	8,000

Fixed Expenses

Insurance - Auto	1,400
Insurance - D&O	6,000
Insurance - Fidelity Bond	1,650
Insurance - General Liability/Umbrella	33,000
Insurance - Workers Compensation	6,000
Insurance - Claims <Deductible Provision>	10,000
Personal Property Taxes	1,400
DPOR & State Fees	1,200
Depreciation	<u>2,400</u>
Total Fixed Expenses	63,050

Reserves

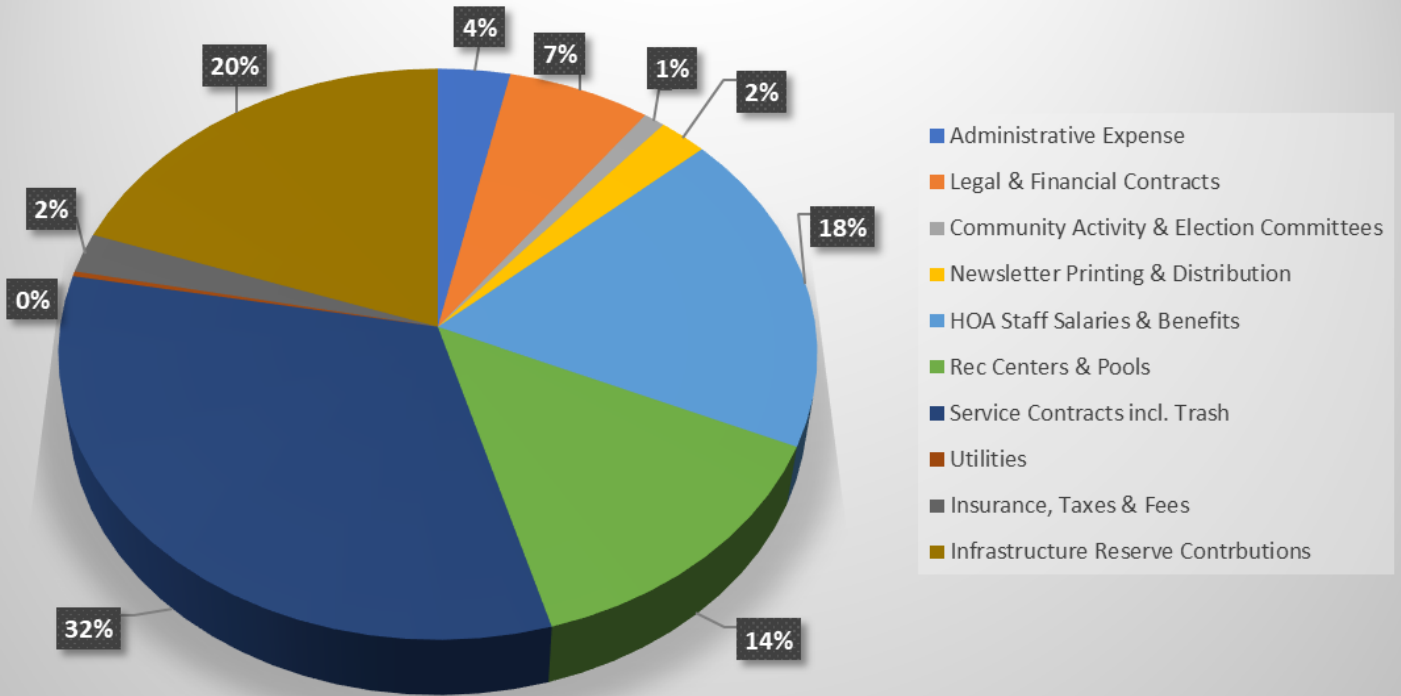
General Reserve Contribution	336,000
General Reserve Interest	11,000
Townhome Reserve Contribution	185,000
Townhome Reserve Interest	17,000
Operating Reserve Interest	<u>800</u>
Total Reserve Contributions	549,800

TOTAL EXPENSES **2,974,850**

Resident pays this amount per month	
FY 18-19 Monthly	FY 19-20 Monthly
\$87.00	\$93.00
\$77.00	\$83.00
\$86.00	\$92.00

Type	FY 18-19 Annually	FY 18-19 Monthly	FY 19-20 Annually	FY 19-20 Monthly
General	\$684.01	\$57.00	\$733.32	\$61.33
Townhome	\$360.03	\$30.00	\$379.98	\$31.67
Single Family	\$240.00	\$20.00	\$257.11	\$21.67
Pipestem Supplement	\$108.00	\$9.00	\$108.00	\$9.00

2019-20 LRR HOA Budgeted Expenses



2019-20 LRR HOA Budgeted Income

